



LOOP PORT COMPLEX

RATE SHEET

**ISSUED: June 1, 2020
EFFECTIVE: July 1, 2020
CANCEL ALL PREVIOUS
RATE SHEETS**

LOOP LLC
PORT COMPLEX RATE SHEET

1. Standard Offloading

\$0.60 per Barrel

2. Oil Loss Allowance

An Oil Loss Allowance of one-tenth of one percent (0.1%) will be deducted from the volume of Crude Petroleum received.

3. Space Available

Provided System Capacity is available, LOOP may elect to offer Discharge Time or Load Time at an agreed rate for cargoes that were not previously nominated.

4. Storage

Crude Petroleum remaining in storage beyond the time specified in Section 3.5 of the Port Complex Terms and Conditions of Service shall be charged as follows:

- a) \$0.02 per Barrel per day for days 1 through 10
- b) \$0.04 per Barrel per day for days 11 through 20
- c) \$0.06 per Barrel per day for days 21 through 30

The \$0.02 per Barrel per day increase will continue every ten (10) days until the Crude Petroleum has been removed from storage.

System Capacity or special handling procedures such as the use of LOOP System tank(s), "tightlining" or "layering" may affect storage time.

5. LOOP Sour Storage

Any Barrels remaining in LOOP Sour Storage not covered by a current CAC shall be subject to storage charges of the greater of \$0.50 per Barrel or three (3) times the Futures Clearing Price per Barrel from the most recent auction. For each month crude oil remains in LOOP Sour Storage, the storage fee will be readjusted in accordance with the preceding sentence.

6. Blending

Tank Blending

\$0.050 per Barrel

In-Line Blending

\$0.050 per Barrel

7. Pumpovers

\$0.050 per Barrel.

8. Crude Title Transfers

\$0.006 per Barrel with a minimum charge of \$150 per transaction

9. Viscosity Surcharge

In addition to all other charges for transportation hereunder, all Crude Petroleum having a Viscosity of 21 Centistokes (cSt) or greater at 104° Fahrenheit shall be subject to the following surcharge, as applicable:

<u>Viscosity Centistokes at 104° F</u>	<u>Rate Per Barrel</u>
21-108 cSt	\$0.08
109 cSt -300 cSt	\$0.11
301 cSt or greater	\$0.115

10. Crude Petroleum Quality Deviation Fee

In addition to all other charges for transportation hereunder, all Crude Petroleum having a Water and Sediment Content over 1% or any non-produced material shall be subject to a fee of \$0.114 per Barrel for the entire gross volume of the Batch.

11. Nomination Withdrawal Fee

Cargoes or Split Cargo Batches that are either (i) not offloaded at LOOP or (ii) reduced by 500,000 Barrels or more after being assigned an Arrival Window pursuant to Section I.B of LOOP's Vessel Scheduling Procedure (except for Force Majeure or an act of LOOP) may be assessed a fee, payable by the Shipper, of \$20,000.00.

12. Port Fee

All vessels loading or offloading at the LOOP Marine Terminal will be assessed a Port Fee of \$25,000.00 per vessel call. Vessels will be invoiced promptly following commencement of the cargo.

13. Vessel Performance Deficiency Fee

If LOOP determines a vessel's Pumping Time has exceeded the Quotient defined in Section 4.2 of the Port Complex Terms and Conditions of Service, the Shipper(s) of the Cargo shall pay to LOOP an amount equal to \$8,000.00 times the difference between the Pumping Time and the Quotient.

14. Failure to Depart the SPM

The vessel shall have four (4) hours free time to depart the SPM after Cargo loading or offloading has been completed, after which time the Shipper may be charged \$3,500.00 per hour for additional time until departure.

15. System Capacity Rate Reduction

If LOOP determines additional System Capacity is needed, LOOP may implement a rate reduction of \$0.01 per Barrel for Cargoes offloaded that average in excess of 75,000 BPH.

16. Application

This Rate Sheet is governed by the Port Complex Terms and Conditions of Service effective July 1, 2020, and amendments thereto and successive issues thereof.

17. Rate Changes

Rates are subject to change at any time prior to 30 days before the first of each Shipping Month.