



PORT COMPLEX RATE SHEET

ISSUED: June 1, 2022
EFFECTIVE: July 1, 2022
CANCEL ALL PREVIOUS
RATES SHEETS

1. Standard Offloading

\$0.625 per Barrel

2. Standard Loading Rate

\$0.70 per Barrel

3. Oil Loss Allowance

An Oil Loss Allowance of one-tenth of one percent (0.1%) will be deducted from the volume of Crude Petroleum Received.

4. Storm Damage Surcharge

\$0.01921 per Barrel will be charged for all deliveries from the System. The surcharge is assessed to recover prudently incurred expenses necessary to repair facilities damaged by Hurricane Ida and will be terminated upon the earlier of thirty-six (36) months or upon full recovery of expenses. LOOP reserves the right to adjust the surcharge upward if throughput diverges from the anticipated annual amount (if throughput is less than expected).

5. Space Available

Provided System Capacity is available, LOOP may elect to offer Discharge Time or Load Time at an agreed rate for cargoes that were not previously nominated.

6. Segregation Storage

Crude Petroleum remaining in storage beyond the time specified in the Terms and Conditions of Service shall be charged as follows:

- a) \$0.02 per Barrel per day for days 1 through 10
- b) \$0.04 per Barrel per day for days 11 through 20
- c) \$0.06 per Barrel per day for days 21 through 30

The \$0.02 per Barrel per day increase will continue every ten (10) days until the Crude Petroleum has been removed from storage.

7. Special Handle, Non-Segregation Storage

System Capacity or special handling will require contacting LOOP Business Development.

8. LOOP Sour Storage

Any Barrels remaining in LOOP Sour Storage not covered by a current CAC shall be subject to storage charges of the greater of \$0.50 per Barrel or three (3) times the Futures Clearing Price per Barrel from the most recent auction. For each month crude oil remains in LOOP Sour Storage, the storage fee will be readjusted in accordance with the preceding sentence.

9. Crude Petroleum Quality Deviation

All Crude Petroleum having a Water and Sediment Content over 1% or any non-produced material shall be subject to a fee of \$0.114 per Barrel for the entire gross volume of the Batch.

10. Supplemental Sample Fee

- a) A Supplemental Sample Fee of \$300 will be assessed to a Shipper for an ad hoc sample request that shall not exceed five gallons.
- b) Requests for a sample volume greater than five gallons will be considered on a case-by-case basis and may be subject to additional fees from Shipper.

11. Nomination Withdrawal Fee

Cargoes or Split Cargo Batches that are either (i) not offloaded or loaded at the Marine Terminal or (ii) reduced by 500,000 Barrels or more after being assigned an Arrival Window pursuant to LOOP's Vessel Scheduling Procedure (except for Force Majeure or an act of LOOP) may be assessed a fee, payable by the Shipper, as follows:

Nomination Withdrawal Volume Withdrawal Fee
\$30,000 for 0 – 1,000,000 Barrels
\$50,000 for 1,000,001+ Barrels

12. Vessel Performance Deficiency Fee

If LOOP determines a vessel's Pumping Time has exceeded the Quotient defined in the Vessel Performance Standards section of the Port Complex Terms and Conditions of Service, the Shipper(s) of the Cargo shall pay to LOOP an amount equal to \$8,000.00 times the difference between the Pumping Time and the Quotient.

13. Failure to Depart the SPM

The vessel shall have four (4) hours free time to depart the SPM after Cargo loading or offloading has been completed, after which time the Shipper may be charged \$3,500.00 per hour for additional time until departure.

14. Application

This Rate Sheet is governed by the Port Complex Terms and Conditions of Service effective July 1, 2022, and amendments thereto and successive issues thereof.

15. Rate Changes Rates

Rates are subject to change at any time prior to 30 days before the first of each Shipping Month.